



WASHOE COUNTY 457(b) DEFERRED COMPENSATION PLAN
EZ ENROLLMENT/PARTICIPATION AGREEMENT



Group Number: 150015

PARTICIPANT INFORMATION
Name: Social Security #: Date of Birth:
Address:
Home Phone: Work Phone: Date of Hire:
Email: Gender:

Pre Tax (Regular) Deferral Amount \$ _____ or % _____ per pay period. (\$10.00 minimum)
Post Tax (Roth) Deferral Amount \$ _____ or % _____ per pay period.

Effective Date: This agreement will be effective the first full payroll period of the month following the date this form is received and processed by the payroll department.

EMPLOYEE AGREEMENT TO PARTICIPATE IN THE WASHOE COUNTY DEFERRED COMPENSATION PLAN

Washoe County (the 'employer') has established an Internal Revenue Code Section 457(b) Deferred Compensation Plan (the 'Plan') for the benefit of its employees. The Plan provides that eligible employees may elect to join and become participants in the Plan (subject to the limitations established in the Plan) upon executing and filing a Participant Agreement with the employer.

- The employer and employee agree to the following:
1. Employee elects to participate in the Plan and agrees to defer compensation to the Plan in accordance with the Plan and Internal Revenue Code (Code). The maximum amount that may be deferred under the Plan for the current year is generally the lesser of 100% of compensation or the applicable IRS annual dollar limit.
2. Employee agrees that all rights to the Deferred Compensation Plan shall be governed by the terms and conditions of the Plan and Code.
3. Employee agrees that the elections indicated above will remain in effect until later changed or revoked by the employee or contributions during any year reach the maximum dollar amount allowed under the Plan and Code.
4. Employee understands and elects to utilize the Washoe County EZ Enrollment/Participation process and will have contributions to the Washoe County Deferred Compensation Program invested in the default fund identified below, which has been designated by the employer.

Your entire plan account balance and future contributions will be invested according to one of the optional asset allocation model portfolios ("Models") made available and designed by your Plan Sponsor and indicated below. You can find a description of each Model and a listing of the funds in each asset class category of the Model in the Model My Goals Program (Please see reverse). Your Plan Sponsor may make changes to the funds in the Models from time to time. When your plan account balance is invested according to one of the Models below, you are allocating 100% of your Plan participant account balance and all future contributions into the Model. The Models are rebalanced semi-annually.

The employee further understands that the investment allocations may be changed at any time by contacting MassMutual Retirement Services at (800) 528-9009 or linking to Account Access from www.massmutual.com/govnp.

Table with 2 columns: Your Date of Birth, Model Name. Rows include: On or Prior to 12/31/1953 (WCAB 60+ STRATEGY), Between 1/1/1954 and 12/31/1963 (WCAB 50-60 STRATEGY), Between 1/1/1964 and 12/31/1973 (WCAB 40-50 STRATEGY), Between 1/1/1974 and 12/31/1983 (WCAB 30-40 STRATEGY), On or after 1/1/1984 (WCAB 20-30 STRATEGY).

Beneficiary Designation

I designate the following beneficiary(ies) in accordance with the 457(b) Deferred Compensation Plan

Table for Primary Beneficiary with columns: Complete Legal Name (please print), Social Security No., Relationship, Primary %. Includes a Total must = 100% note.

Table for Contingent Beneficiary with columns: Complete Legal Name (please print), Social Security No., Relationship, Contingent %. Includes a Total must = 100% note.

I certify that the information on this form is true, complete and accurate.

Participant's Signature _____ Date _____

Plan Sponsor's Signature _____ Date _____
Plan sponsor to return signed document to MassMutual at 877-526-2531 or 800-678-8645.

Please return form to:
Washoe County Comptroller's Office
Attn: Payroll
P O Box 11130
Reno, NV 89520
Fax # 775-325-8061

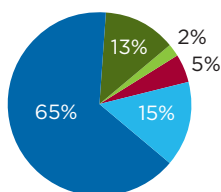
INVESTMENT MIXES FOR THE “HELP-ME-DO-IT” INVESTOR.

Asset allocation is the strategy of spreading your account contributions over a variety of investment categories and/or individual investments. Here are five examples of risk-based investment mixes that you may use as a guide when selecting your investment options.

Note: The sample portfolios are illustrative only and do not represent actual investment mixes.

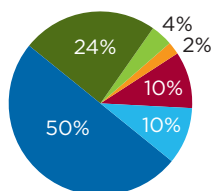
ASSET CLASSES

■ Money market/Stable value ■ Bonds ■ Large-cap ■ Mid-cap ■ Small-cap ■ International/Global



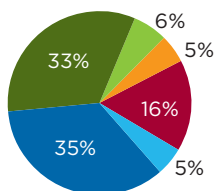
Conservative Model

For investors with short-term investment horizons, who want to minimize the potential for loss of value and who are looking for stability of assets. Portfolio may have steady and more predictable returns than more aggressive portfolios. Investors should be willing to forgo the potential for higher long-term returns for stability.



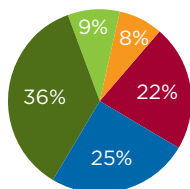
Moderate Conservative Model

For investors attempting to avoid a loss of assets in the short term, with a secondary objective of seeking a higher return over the long term to mitigate the effects of inflation. The portfolio may have some relative stability, but in order to combat inflation, some fluctuations in the portfolio should be expected.



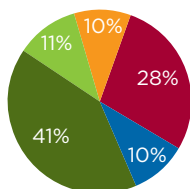
Moderate Model

For investors who are equally concerned with balancing their level of risk and return. They look to have returns in excess of inflation and increase value over the long term. Should be willing to accept short-term losses and fluctuations in portfolio value.



Moderate Aggressive Model

For investors with a longer time horizon. While their portfolio will typically have a higher than average volatility, it may provide for the potential of higher than average returns over the long term. Investors should be willing to accept short-term losses and less stable returns.



Aggressive Model

For investors who are willing and able to stay the course through short-term volatility and want the potential for high portfolio returns over the long term. They should have a long time horizon and a high tolerance for risk, as frequent short-term losses and extreme volatility are to be expected.

Take some time today to learn about your plan’s investment options to help you make informed decisions.

Asset Allocation Modeling offered by Mesirow Financial Investment Management, Inc. Mesirow Financial Investment Management, Inc. is an SEC-registered investment advisor and is not an affiliate or subsidiary of MassMutual. SMV2