

Washoe County, Nevada
 Unaudited Interim Quarterly Financial Report
 For the Fiscal Year Ended June 30, 2013

As prescribed by NRS 244.225, the following unaudited interim financial statements represent the receipts and expenditures for Washoe County for the fiscal year quarter and the fiscal year ending June 30, 2013. These financial statements are unaudited and presented for interim information only. The financial statements are presented by fund group to include both the governmental funds of the County maintained on a partial accrual basis and the proprietary funds of the County maintained on a full-accrual basis. Certain accruals are maintained on a monthly basis by the County's financial systems and are presented in these interim statements and may include: salaries and wages earned but not yet paid, goods received but not yet invoiced and paid, amounts due and billed for services or grant reimbursements but not yet received.

Detailed bills allowed by payee for services, supplies and capital outlay may be found in a companion report also posted on the Washoe County Finance website. The details of the receipts and bills allowed are available for inspection at the office of the Washoe County Comptroller, 1001 East 9th Street, Reno, Nevada.

General Fund		
	Year-to-Date	Current Quarter
REVENUES:		
Taxes	\$ 135,818,167	\$ 6,558,157
Licenses and permits	6,738,497	2,167,794
Intergovernmental revenues	78,476,810	22,736,378
Charges for services	22,975,015	7,423,456
Fines and forfeits	8,249,132	2,364,321
Miscellaneous	2,661,012	177,962
Total Revenues	254,918,633	41,428,068
EXPENDITURES:		
Current:		
Salaries and wages	123,463,609	32,064,913
Employee benefits	71,464,198	20,389,629
Services and supplies	52,941,063	13,947,612
Capital outlay	254,683	211,001
Intergovernmental	3,181,026	488,153
Total Expenditures	251,304,579	67,101,308
OTHER FINANCING SOURCES (USES)		
Proceeds from asset disposition	63,144	27,157
Transfers in	2,295,169	823,269
Transfers out	(19,897,433)	(5,239,987)
Total Other Financing Sources (Uses)	(17,539,120)	(4,389,561)
Net Change in Fund Balance	\$ (13,925,066)	\$ (30,062,801)

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Special Revenue Funds		
	Year-to-Date	Current Quarter
REVENUES:		
Taxes	\$ 21,541,575	\$ 1,240,244
Licenses and permits	1,434,235	394,348
Intergovernmental revenues	65,113,320	18,883,683
Charges for services	10,722,183	2,924,354
Fines and forfeits	2,264,252	511,067
Miscellaneous	3,231,536	618,368
Total Revenues	104,307,101	24,572,064
EXPENDITURES:		
Current:		
Salaries and wages	35,158,937	8,746,576
Employee benefits	14,106,469	3,555,619
Services and supplies	64,371,272	21,494,525
Capital outlay	6,731,107	1,274,530
Intergovernmental	1,207,310	282,726
Total Expenditures	121,575,095	35,353,976
OTHER FINANCING SOURCES (USES)		
Other financing sources	19,115	18,965
Transfers in	16,283,361	4,930,080
Transfers out	(4,921,161)	(1,338,656)
Total Other Financing Sources (Uses)	11,381,315	3,610,389
Net Change in Fund Balance	\$ (5,886,679)	\$ (7,171,523)

Debt Service Funds		
	Year-to-Date	Current Quarter
REVENUES:		
Taxes	\$ 5,757,530	\$ 279,777
Miscellaneous	593,653	25,663
Total Revenues	6,351,183	305,440
EXPENDITURES:		
Debt service	29,557,907	18,632,758
OTHER FINANCING SOURCES (USES)		
Other financing uses	(37,391,222)	(37,217,160)
Proceeds from debt issuance	46,919,419	46,519,419
Transfers in	13,062,943	5,645,826
Total Other Financing Sources (Uses)	22,591,140	14,948,085
Net Change in Fund Balance	\$ (615,584)	\$ (3,379,233)

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Capital Project Funds		
	Year-to-Date	Current Quarter
REVENUES:		
Taxes	\$ 6,175,642	\$ 319,529
Intergovernmental revenues	8,460,229	1,788,495
Charges for services	14,500	-
Miscellaneous	366,001	(333,156)
Total Revenues	15,016,372	1,774,868
EXPENDITURES:		
Intergovernmental	4,108,162	197,074
Capital Outlay	21,307,467	5,058,612
Debt Service	3,000	-
Total Expenditures	25,418,629	5,255,686
OTHER FINANCING SOURCES (USES)		
Transfers in	2,460,971	49,847
Transfers out	(7,499,175)	(4,507,880)
Total Other Financing Sources (Uses)	(5,038,204)	(4,458,033)
Net Change in Fund Balance	\$ (15,440,461)	\$ (7,938,851)

Enterprise Funds		
	Year-to-Date	Current Quarter
Operating Revenues	\$ 34,390,722	\$ 9,554,380
Operating Expenses:		
Salaries and wages	5,314,306	1,356,471
Employee Benefits	2,151,350	547,216
Services and Supplies	13,397,721	3,692,298
Depreciation	8,792,264	2,198,466
Total Operating Expenses	29,655,641	7,794,451
Operating Income (Loss)	4,735,081	1,759,929
Nonoperating revenues (expenses)		
Investment earnings (loss)	(99,803)	(1,165,349)
Facilities rental	25,718	6,048
Other non operating revenue	301,207	274,095
Gain (loss) from asset disposition	(456,677)	(456,677)
Interest/bond issuance costs	(2,333,915)	(567,137)
Connection fee refunds/credits	(2,334,750)	(775,200)
Total Nonoperating Revenues (Expenses)	(4,898,220)	(2,684,220)
Income (Loss) Before Capital Contributions and Transfers	(163,139)	(924,291)
Capital contributions	4,570,037	3,313,018
Transfers out	(1,450,000)	(362,500)
Change in Net Assets	\$ 2,956,898	\$ 2,026,227

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Internal Services Funds		
	Year-to-Date	Current Quarter
Operating Revenues	\$ 53,671,073	\$ 14,499,505
Operating Expenses:		
Salaries and wages	1,669,439	404,699
Employee Benefits	690,178	173,605
Services and Supplies	50,527,360	14,425,862
Depreciation	1,783,772	428,594
Total Operating Expenses	54,670,749	15,432,760
Operating Income (Loss)	(999,676)	(933,255)
Nonoperating revenues (expenses)		
Investment earnings (loss)	81,689	(299,621)
Other nonoperating revenues	1,252,549	(39,074)
Gain (loss) from asset disposition	192,733	(33,220)
Total Nonoperating Revenues (Expenses)	1,526,971	(371,915)
Income (Loss) Before Capital Contributions and Transfers	527,295	(1,305,170)
Capital contributions	368,499	53,984
Transfers out	(334,675)	-
Change in Net Assets	\$ 561,119	\$ (1,251,186)