

**Washoe County, Nevada**  
Interim Quarterly Financial Report  
For the Fiscal Year Ended June 30, 2014 – (Unaudited)

As prescribed by NRS 244.225, the following interim financial statements represent the receipts and expenditures for Washoe County for the fiscal year to date, and quarter ending June 30, 2014. These financial statements are unaudited and are presented as interim information only. The financial statements are presented by fund group to include both the governmental funds of the County maintained on a partial accrual basis, and the proprietary funds of the County maintained on a full-accrual basis. Certain accruals are maintained on a monthly basis by the County's financial systems and are presented in these interim statements, and may include: salaries and wages earned but not yet paid, goods received but not yet invoiced and paid, amounts due and billed for services, or grant reimbursements but not yet received.

Detailed bills allowed for services are listed by payee, and supplies and capital outlay may be found in a companion report also posted on the Washoe County Comptroller Department website. The details of the receipts and bills allowed are available for inspection at the office of the Washoe County Comptroller, 1001 East 9th Street, Room D200, Reno, Nevada.

**QUARTERLY DISCLOSURE FOR PERIOD:**

**6/30/2014**

<b>General Fund</b>		
	Current Quarter	Year-to-Date
<b>REVENUES:</b>		
Taxes	\$ 9,344,765	\$ 138,796,874
Licenses and permits	2,080,159	6,842,699
Intergovernmental revenues	23,609,857	82,782,118
Charges for services	6,976,811	23,923,807
Fines and forfeits	2,502,161	8,042,344
Miscellaneous	1,462,880	3,891,097
Total Revenues	45,976,633	264,278,939
<b>EXPENDITURES:</b>		
Current:		
Salaries and wages	32,457,445	126,254,462
Employee benefits	19,582,146	72,794,767
Services and supplies	17,595,902	52,149,137
Capital outlay	70,638	198,235
Intergovernmental	515,171	3,214,711
Total Expenditures	70,221,302	254,611,312
<b>OTHER FINANCING SOURCES (USES)</b>		
Proceeds from asset disposition	15,515	31,239
Transfers in	387,358	813,484
Transfers out	(3,739,095)	(21,117,546)
Total Other Financing Sources (Uses)	(3,336,222)	(20,272,823)
Net Change in Fund Balance	\$ (27,580,891)	\$ (10,605,196)

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<b>Special Revenue Funds</b>		
	Current Quarter	Year-to-Date
<b>REVENUES:</b>		
Taxes	\$ 1,636,477	\$ 21,785,848
Licenses and permits	464,294	1,671,751
Intergovernmental revenues	15,093,305	59,909,128
Charges for services	3,401,801	11,546,151
Fines and forfeits	677,057	2,405,248
Miscellaneous	2,579,372	5,557,922
Total Revenues	23,852,306	102,876,048
<b>EXPENDITURES:</b>		
Current:		
Salaries and wages	8,668,923	34,848,084
Employee benefits	3,563,494	14,329,522
Services and supplies	21,940,396	63,784,545
Capital outlay	2,422,496	4,823,017
Intergovernmental	267,863	1,188,556
Total Expenditures	36,863,172	118,973,724
<b>OTHER FINANCING SOURCES (USES):</b>		
Other financing sources	1,283	1,935
Transfers in	3,169,415	14,747,484
Transfers out	(1,404,339)	(5,486,561)
Total Other Financing Sources (Uses)	1,766,359	9,262,858
Net Change in Fund Balance	\$ (11,244,507)	\$ (6,834,818)

<b>Debt Service Funds</b>		
	Current Quarter	Year-to-Date
<b>REVENUES:</b>		
Taxes	\$ 334,083	\$ 4,787,848
Miscellaneous	29,075	508,231
Total Revenues	363,158	5,296,079
<b>EXPENDITURES:</b>		
Debt service	4,723,909	13,667,351
<b>OTHER FINANCING SOURCES (USES):</b>		
Transfers in	1,032,043	8,730,959
Total Other Financing Sources (Uses)	1,032,043	8,730,959
Net Change in Fund Balance	\$ (3,328,708)	\$ 359,687

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<b>Capital Project Funds</b>		
	Current Quarter	Year-to-Date
<b>REVENUES:</b>		
Taxes	\$ 465,847	\$ 6,351,468
Intergovernmental revenues	921,018	3,622,191
Miscellaneous	207,037	974,139
Total Revenues	1,593,902	10,947,798
<b>EXPENDITURES:</b>		
Intergovernmental	1,971,427	4,364,183
Capital outlay	3,136,323	12,209,697
Debt service	-	3,000
Total Expenditures	5,107,750	16,576,880
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers in	2,222,062	6,352,276
Transfers out	(1,667,444)	(4,040,096)
Total Other Financing Sources (Uses)	554,618	2,312,180
Net Change in Fund Balance	\$ (2,959,230)	\$ (3,316,902)

<b>Enterprise Funds</b>		
	Current Quarter	Year-to-Date
<b>OPERATING REVENUES:</b>	\$ 10,145,845	\$ 36,073,967
<b>OPERATING EXPENSES:</b>		
Salaries and wages	1,409,201	5,241,948
Employee benefits	578,025	2,169,702
Services and supplies	4,502,537	13,777,459
Depreciation	1,471,644	8,118,182
Total Operating Expenses	7,961,407	29,307,291
Operating Income (Loss)	2,184,438	6,766,676
<b>NONOPERATING REVENUES (EXPENSES):</b>		
Investment earnings (loss)	665,468	1,591,349
Facilities rental	2,077	20,321
Other non operating revenue	-	30,235
Interest/bond issuance costs	(550,322)	(2,252,074)
Connection fee refunds/credits	(185,000)	(215,629)
Total Nonoperating Revenues (Expenses)	(67,777)	(825,798)
Income (Loss) Before Capital Contributions and Transfers	2,116,661	5,940,878
<b>CAPITAL CONTRIBUTIONS:</b>	313,415	6,475,051
Change in Net Position	\$ 2,430,076	\$ 12,415,929

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<b>Internal Services Funds</b>		
	Current Quarter	Year-to-Date
<b>OPERATING REVENUES:</b>	\$ 13,212,093	\$ 54,596,084
<b>OPERATING EXPENSES:</b>		
Salaries and wages	440,457	1,697,585
Employee benefits	191,107	745,580
Services and supplies	15,126,596	54,409,766
Depreciation	208,927	1,242,512
Total Operating Expenses	15,967,087	58,095,443
Operating Income (Loss)	(2,754,994)	(3,499,359)
<b>NONOPERATING REVENUES (EXPENSES):</b>		
Investment earnings (loss)	204,941	502,116
Other nonoperating revenues	-	15,421
Gain (loss) from asset disposition	72,110	166,793
Total Nonoperating Revenues (Expenses)	277,051	684,330
Income (Loss) Before Capital Contributions and Transfers	(2,477,943)	(2,815,029)
<b>Capital contributions</b>	210,780	476,013
Change in Net Position	\$ (2,267,163)	\$ (2,339,016)