

Washoe County, Nevada
 Unaudited Interim Quarterly Financial Report
 For the Six Months Ended December 31, 2014

As prescribed by NRS 244.225, the following unaudited interim financial statements represent the receipts and expenditures for Washoe County for the fiscal year quarter ending December 31, 2014. These financial statements are unaudited and presented for interim information only. The financial statements are presented by fund group to include both the governmental funds of the County maintained on a partial accrual basis and the proprietary funds of the County maintained on a full-accrual basis. Certain accruals are maintained on a monthly basis by the County's financial systems and are presented in these interim statements and may include: salaries and wages earned but not yet paid, goods received but not yet invoiced and paid, amounts due and billed for services or grant reimbursements but not yet received.

Detailed bills allowed by payee for services, supplies and capital outlay may be found in a companion report also posted on the Washoe County Finance/Comptroller website. The details of the receipts and bills allowed are public record and are available for inspection and copying pursuant to the provisions of NRS239. For further information contact Washoe County Comptroller, 1001 East 9th Street, Reno, Nevada, phone 775-328-2552.

General Fund		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 33,046,403	\$ 76,684,402
Licenses and permits	2,219,766	2,777,400
Intergovernmental revenues	25,456,723	36,967,138
Charges for services	5,745,177	11,849,733
Fines and forfeits	1,812,567	3,508,016
Miscellaneous	948,709	1,384,164
Total Revenues	69,229,345	133,170,853
EXPENDITURES:		
Current:		
Salaries and wages	34,341,102	67,387,913
Employee benefits	20,464,795	35,116,478
Services and supplies	12,948,390	23,793,463
Capital outlay	58,815	220,252
Intergovernmental	989,787	1,968,559
Total Expenditures	68,802,889	128,486,665
OTHER FINANCING SOURCES (USES)		
Proceeds from asset disposition	2,008,382	2,008,382
Transfers in	125,000	125,000
Transfers out	(9,511,779)	(13,721,478)
Total Other Financing Sources (Uses)	(7,378,397)	(11,588,096)
Net Change in Fund Balance	\$ (6,951,941)	\$ (6,903,908)

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Special Revenue Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 5,221,503	\$ 11,734,823
Licenses and permits	397,410	787,918
Intergovernmental revenues	17,210,276	30,058,693
Charges for services	3,714,087	7,289,907
Fines and forfeits	6,477,779	7,079,750
Miscellaneous	797,554	1,399,864
Total Revenues	33,818,609	58,350,955
EXPENDITURES:		
Current:		
Salaries and wages	8,991,589	18,250,630
Employee benefits	3,789,255	7,463,740
Services and supplies	15,484,300	27,020,586
Capital outlay	1,784,725	2,589,863
Intergovernmental	275,453	691,871
Total Expenditures	30,325,322	56,016,690
OTHER FINANCING SOURCES (USES):		
Transfers in	4,653,890	7,862,217
Transfers out	(1,225,387)	(1,842,620)
Total Other Financing Sources (Uses)	3,428,503	6,019,597
Net Change in Fund Balance	\$ 6,921,790	\$ 8,353,862

Debt Service Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 245,823	\$ 786,506
Miscellaneous	16,358	221,702
Total Revenues	262,181	1,008,208
EXPENDITURES:		
Debt service	5,355,029	6,400,915
OTHER FINANCING SOURCES (USES):		
Transfers in	2,849,276	4,190,381
Net Change in Fund Balance	\$ (2,243,572)	\$ (1,202,326)

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Capital Project Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 1,463,237	\$ 3,448,355
Intergovernmental revenues	1,762,307	2,333,099
Miscellaneous	125,995	121,034
Total Revenues	3,351,539	5,902,488
EXPENDITURES:		
Intergovernmental	249,751	1,483,366
Capital outlay	3,677,723	4,032,382
Debt service	-	3,000
Total Expenditures	3,927,474	5,518,748
OTHER FINANCING SOURCES (USES)		
Transfers in	1,025,000	2,050,000
Transfers out	(747,500)	(1,495,000)
Total Other Financing Sources (Uses)	277,500	555,000
Net Change in Fund Balance	\$ (298,435)	\$ 938,740

Enterprise Funds		
	Current Quarter	Year-to-Date
OPERATING REVENUES:	\$ 8,875,176	\$ 19,517,743
OPERATING EXPENSES:		
Salaries and wages	1,338,308	2,710,900
Employee benefits	561,942	1,119,222
Services and supplies	4,889,875	8,796,034
Depreciation	2,213,847	4,413,638
Total Operating Expenses	9,003,972	17,039,794
Operating Income (Loss)	(128,796)	2,477,949
NONOPERATING REVENUES (EXPENSES):		
Investment earnings (loss)	516,734	454,371
Facilities rental	(3,605)	-
Interest/bond issuance costs	(545,930)	(1,117,438)
Connection fee refunds/credits	-	1,244
Total Nonoperating Revenues (Expenses)	(32,801)	(661,823)
Income (Loss) Before Capital Contributions	(161,597)	1,816,126
CAPITAL CONTRIBUTIONS:	760,670	4,688,454
Change in Net Position	\$ 599,073	\$ 6,504,580

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Internal Services Funds		
	Current Quarter	Year-to-Date
OPERATING REVENUES:	14,902,291	\$ 29,015,012
OPERATING EXPENSES:		
Salaries and wages	472,385	933,318
Employee benefits	199,507	397,373
Services and supplies	13,645,187	26,684,865
Depreciation	343,017	678,399
Total Operating Expenses	14,660,096	28,693,955
Operating Income (Loss)	242,195	321,057
NONOPERATING REVENUES (EXPENSES):		
Investment earnings (loss)	145,834	157,514
Gain (loss) from asset disposition	50,730	55,746
Total Nonoperating Revenues (Expenses)	196,564	213,260
Income (Loss) Before Capital Contributions and Transfers	438,759	534,317
Capital contributions	263,438	263,438
Transfers in	2,831,500	2,831,500
Change in Net Position	\$ 3,533,697	\$ 3,629,255